

**DMK JAOLI BANK**

दत्तात्रय महाराज कळंबे जावली सहकारी बँक लि.

४९ वा वार्षिक अहवाल**विशेष आभार :**

बँकेच्या सक्रिय कारभारात सातत्यपूर्ण सहभाग लाभत असलेले आपल्या बँकेचे माजी अध्यक्ष/उपाध्यक्ष मा.श्री.दत्तात्रय जाधव, श्री.हिंदुराव तरडे, श्री.विठ्ठलराव देशमुख, श्री.सिताराम निकम, श्री.लक्ष्मण धनावडे, श्री.राजेंद्र कळंबे, माजी संचालक श्री.बाबुराव इथापे, श्री.तुकाराम घाडगे, श्री.मानसिंगराव मर्ढेकर, श्री.साहेबराव नवले, श्री.वसंतराव माने, सौ.स्मिता माने, सौ.पार्वती सावंत, श्री.विनायकराव रांजणे, श्री.भगवानराव धनावडे, श्री.अशोकराव जाधव, श्री.तानाजी भगत, सौ.प्रतिभा सपकाळ, श्री.सुभाषराव कदम, श्री.पांडुरंग जवळ, श्री.विश्वनाथ कांबळे, श्री.शंकरराव साळुंखे, श्री.विलास कांबळे, श्रीमती संगीता देशमुख, सौ.शोभा रांजणे, श्री.विनोद कळंबे, श्री.संजय चौधरी यांचे बँकेच्या वतीने आभार मानल्यात येत आहेत.

त्याचप्रमाणे अहवाल वर्षात भारतीय रिझर्व्ह बँक, बृहन्मुंबई बँकर्स विलअरिंग हाऊस, सहकार आयुक्त व निबंधक, सहकार संस्था, महाराष्ट्र राज्य पुणे, मा. अप्पर, आयुक्त व विशेष निबंधक, सहकारी संस्था, महाराष्ट्र राज्य, पुणे, विभागीय सहनिबंधक, नवी मुंबई, जिल्हा उपनिबंधक, मुंबई, जिल्हाधिकारी मुंबई शहर, महाराष्ट्र राज्य सहकारी बँक लि., मुंबई जिल्हा मध्यवर्ती सह. बँक लि., महाराष्ट्र स्टेट को. ऑप. बँक्स असोशिएशन, महाराष्ट्र अर्बन को. ऑप. बँक्स फेडरेशन लि., बृहन्मुंबई नागरी सहकारी बँक्स असोशिएशन, मुंबई सहकारी बोर्ड, महाराष्ट्र चेंबर्स ऑफ कॉमर्स, इंडियन बँक्स असोशिएशन, नॅशनल पेमेंट कॉर्पोरेशन ऑफ इंडिया लि., क्रेडिट इफॉर्मेशन ब्युरो (इंडिया) लि., इक्रीफॅकास क्रेडीट इफॉर्मेशन सर्व्हिसेस प्रा. लि., या सर्व संस्थांचे अधिकारी/पदाधिकारी, सातारा जिल्ह्यातील सर्व सहकारी संस्था व विविध मंडळे, वैधानिक हिशोब तपासणीस, अंतर्गत/करंट हिशोब तपासणीस, बँकेच्या शाखा परिसरातील सर्व पोलीस ठाण, विविध वृत्तपत्रे तसेच को. ऑप. बँक एम्प्लॉइज युनियन मुंबई, बँकेच्या पॅनलवरील सर्व कायदेविषयक सल्लागार तसेच सर्व्हिअर्स, सातारा जिल्हा परिषदेचे समस्त सदस्य, सातारा जिल्ह्यातील सर्व पंचायत समित्यांचे सभापती, उपसभापती व सदस्य, सर्व ग्रामपंचायतींचे सरपंच, उपसरपंच व सदस्य आणि अनेक सामाजिक कार्यकर्ते यांचेही बँकेला बहुमूल्य मार्गदर्शन व सहकार्य लाभलेले आहे. या सर्वांचे बँकेच्या वतीने आभार मानल्यात येत आहेत.

माझे सर्व सहकारी संचालक मंडळ सदस्य, बँकेच्या सेवेत कार्यरत असणारा अधिकारी व कर्मचारी वर्ग, आपणासारखे सन्माननीय सभासद, खातेदार, ठेवीदार, कर्जदार, हितचिंतक यांच्या महत्वपूर्ण योगदानातूनच बँकेचा सदैव विकास घडत असल्याने सर्वांचे मनःपूर्वक आभार.

सभासदांना विनंती :

आपणा सर्वांचे बँकेस कायमस्वरूपी सहकार्य लाभत असते. आपणाकडून प्राप्त होणाऱ्या विधायक स्वरूपाच्या सूचनांमुळे बँकेच्या विकासाच्या योजना राबविणे आम्हास शक्य होत असते. आम्ही सदैव आपण आमच्यावर टाकलेला विश्वास पात्र ठरण्यासाठी प्रयत्न करीत असतो. आपला आमच्यावर असलेला विश्वास असाच वृद्धीगत करणेसाठी विनम्र आवाहन करण्यात येत असून वैधानिक लेखा परिक्षकांनी प्रमाणीत केलेला आपल्या बँकेचा ३१ मार्च, २०२२ अखेरचा ताळेबंद आणि नफा-तोटा पत्रक मान्यता देण्यासाठी आपणास नम्र विनंती करण्यात येत आहे.

धन्यवाद:

जय हिंद, जय सहकार
संचालक मंडळाच्या वतीने



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
DATTATRAYA MAHARAJ KALAMBE JAOLI SAHAKARI BANK LIMITED.

Report on the Financial Statements

1. We have audited the accompanying financial statements of **Dattatraya Maharaj Kalambe Jaoli Sahakari Bank Limited** ('the Bank') as at 31 March, 2022, which comprise the Balance Sheet as at 31 March 2022, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of Head Office and its departments and 24 branches audited by us are incorporated in these financial statements.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with the Banking Regulation Act 1949 (as applicable to co-operative societies) as amended by the Banking Regulation (Amendment) Act, 2020, the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the Registrar of Cooperative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961, (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibility

3. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with



SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to



us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to cooperative societies) as amended by the Banking Regulation (Amendment) Act, 2020, the Maharashtra Cooperative Societies Act, 1960, the Maharashtra Cooperative Societies Rules, 1961 and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India and Registrar of Co-Operative societies, Maharashtra in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2022;
- (b) In the case of the Profit and Loss Account, of the loss for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for opinion

- 5. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibility section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report on Other Legal & Regulatory Requirements

- 6. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960 and the Maharashtra Co-operative Societies Rules 1961.
- 7. We report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
 - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices.
 - c) The transactions of the Bank which came to our notice have been within the powers of the Bank.
 - d) The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
 - e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to



Banks.

- f) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.

8. The details as required by the Rule 69(6) of Maharashtra Co-operative Societies Rules 1961 are given in the audit memorandum separately.

For U. G. Devi & Co.
Chartered Accountants
FRN: 102427W

(CA Vinay Devi)
Partner
M. No.: 038973
Place: Mumbai
Dated: July 25, 2022
UDIN: 22038973ANOWTM7263



BALANCE SHEET AS AT 31ST MARCH , 2022

CAPITAL AND LIABILITIES	(Schedules)	As at 31.03.2022 Amount (₹)	As at 31.03.2021 Amount (₹)
AUTHORISED SHARE CAPITAL		<u>50,00,00,000.00</u>	50,00,00,000.00
1. ISSUED, SUBSCRIBED & PAID-UP SHARE CAPITAL	A	22,24,74,360.00	22,03,98,890.00
2. RESERVE FUND AND OTHER RESERVES	B	108,90,70,844.35	96,99,36,898.26
3. PRINCIPAL/ SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT		-	-
4. DEPOSITS	C	793,91,57,733.62	788,78,69,868.12
5. BORROWINGS		-	-
6. BILLS SENT FOR COLLECTION BEING BILLS RECEIVABLE (As Per Contra)		-	-
7. BRANCH ADJUSTMENT		3,14,042.69	3,03,746.07
8. SECURITIES RECEIVABLE (As per Contra)		-	-
i) Repo		-	32,02,98,694.44
ii) Reverse Repo			
9. OVERDUE INTEREST RESERVE (As per Contra)		20,71,52,340.44	18,82,51,910.74
10. INTEREST PAYABLE	D	10,19,97,113.00	8,06,97,094.00
11. OTHER LIABILITIES	E	16,65,73,971.67	13,96,38,389.03
CONTINGENT LIABILITIES:			
A) For Bank Gurantees Issued: Rs.29.26 Lakhs (Previous Year Rs.41.64 Lakhs).			
B) For amount Transferred to DEAF with RBI Rs.526.89 Lakhs against Unclaimed Deposits (Previous Year Rs.458.06 Lakhs)			
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS FORMING PART OF ACCOUNTS	S		
Total		972,67,40,405.77	980,73,95,490.66

This is the Balance Sheet referred to in our report of even date

U.G.Devi & Company
CHARTERED ACCOUNTANTS
FRN: 102427W

PARTNER
Vinay U.Devi
M. No 38973
(Statutory Auditors)

Place: Mumbai
Date: 25 July, 2022



PROPERTIES & ASSETS	(Schedules)	As at 31.03.2022 Amount (₹)	As at 31.03.2021 Amount (₹)
1. CASH & BANK BALANCES	F	63,56,93,875.93	66,49,67,842.87
2. BALANCES WITH OTHER BANKS	G	85,66,15,243.62	103,93,72,297.49
3. MONEY AT CALL & SHORT NOTICE		-	32,02,98,694.44
4. INVESTMENTS	H	265,19,59,986.13	166,75,43,351.87
5. INVESTMENTS OUT OF PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT		-	-
6. LOANS AND ADVANCES	I	496,76,48,855.59	528,30,39,078.80
7. INTEREST RECEIVABLE: A. LOANS & ADVANCES (NPAs) (As per Contra) A. LOANS & ADVANCES (Performing) B. ON INVESTMENTS		20,71,52,340.44 - 4,50,62,501.11	18,82,51,910.74 - 3,94,86,967.00
8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION (As per Contra)		25,22,14,841.55 -	22,77,38,877.74 -
9. SECURITIES RECEIVABLE (As per Contra) i) Repo ii) Reverse Repo		- -	- 32,02,98,694.44
10. FIXED ASSETS	J	9,63,85,423.84	10,12,11,107.97
11. CAPITAL WIP		10,70,500.00	-
12. COMPUTER SOFTWARE	J	7,92,191.30	31,81,648.14
13. OTHER ASSETS	K	10,56,60,169.68	12,18,75,999.97
14. PROFIT & LOSS ACCOUNT	L	15,86,99,318.13	5,78,67,896.93
Total		972,67,40,405.77	980,73,95,490.66

For & on behalf of the Board of Directors
For DATTATRAYA MAHARAJ KALAMBE JAOLI SAHAKARI BANK LTD.,

Chief Executive Officer

(Vikram V. Bhilare)
Chairman

(Chandrakant T. Dalvi)
Vice-Chairman

(Chandrakant R. Gawade)
Director

(Prakash J. Maskar)
Director

Place: Mumbai
Date: 25 July, 2022



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2022

EXPENDITURE (खर्च)	(Schedules) (परिशिष्ट)	Current Year Amount (₹)	Previous Year Amount (₹)
1. INTEREST ON DEPOSITS & BORROWINGS	M	44,71,55,200.83	46,87,06,014.95
2. SALARIES, ALLOWANCES, BONUS, GRATUITY & PROVIDENT FUND	N	18,56,08,982.06	16,45,65,730.26
3. DIRECTORS & LOCAL COMMITTEE MEMBERS FEES, ALLOWANCES & EXPENSES	O	13,27,734.96	9,70,447.46
4. RENT, TAXES, INSURANCE & LIGHTING	P	4,25,93,604.25	4,04,04,558.67
5. LAW CHARGES & PROFESSIONAL FEES		28,89,367.70	37,36,449.27
6. AUDITOR'S FEES		38,61,883.00	33,50,615.00
7. POSTAGE & TELEPHONE CHARGES		15,09,732.76	10,95,071.06
8. DEPRECIATION	J	1,25,95,557.07	1,60,01,561.95
9. PRINTING & STATIONERY, ADVERTISEMENT		11,31,866.95 4,83,842.94	11,90,745.64
10. LOSS ON SALE OF INVESTMENT		-	67,35,400.00
11. LOSS ON SALE OF FIXED ASSETS		24,42,240.88	-
12. BAD DEBTS WRITTEN OFF		1,23,86,330.96	41,36,397.14
13. AMORTIZATION OF PREMIUM PAID ON INVESTMENTS		65,67,722.31	24,30,201.66
14. DEPRECIATION ON SHIFTING OF GOVERNMENT SECURITIES		50,45,942.55	-
15. OTHER EXPENDITURE	Q	3,34,19,211.73	4,21,91,313.08
16. PROVISIONS:			
a) Investment Deprecitaion Reserve For Deposit Placed With PMC BankInvestmnet Deprecitaion Reserve For Deposit Placed With Pmc Bank		6,60,00,000.00	6,60,00,000.00
b) Adhoc Provision for Ex-Gratia payment		-	20,00,000.00
c) Provision for Statndard Assets		-	25,00,000.00
d) General Provision		10,00,000.00	20,21,179.00
e) Special Reserve u/s 36(1)(viii) of Income tax Act, 1961		-	16,00,000.00
f) Bad & Doubtful Debts Reserve		-	9,00,00,000.00
g) Investment Depreciation Reserve		3,19,29,779.65	-
h) Provision for Restructured Assets		3,33,00,000.00	-
Total C/F		89,12,49,000.60	91,96,35,685.15

**DMK JAOLI BANK**

दत्तात्रय महाराज कळंबे जावली सहकारी बँक लि.

४९ वा वार्षिक अहवाल

INCOME (उत्पन्न)	(Schedules) (परिशिष्टे)	Current Year Amount (₹)	Previous Year Amount (₹)
1. INTEREST & DISCOUNT	R	72,73,38,007.78	77,33,21,963.92
2. PROFIT ON SALE OF INVESTMENTS (NET)		73,82,800.00	1,45,09,458.53
3. COMMISSION, EXCHANGE & BROKERAGE		1,96,49,300.79	1,85,44,987.77
4. OTHER RECEIPTS:			
Locker Rent 18,47,043.00			20,35,180.00
Dividend Income 40,500.00			-
Miscellaneous Income 1,97,04,400.85		2,15,91,943.85	1,76,25,756.54
5. RECOVERY IN WRITTEN OFF ACCOUNTS		7,50,533.00	1,03,907.00
6. PROFIT ON SALE OF FIXED ASSETS		-	1,98,200.00
7. EXCESS INVESTMENT DEPRECIATION RESERVE NO LONGER REQUIRED WRITTEN BACK		-	48,02,430.15
8. EXCESS CONT PROV. FOR DEFMT OF STD ASSETS WRITTEN BACK		-	25,00,000.00
9. BAD & DOUBTFUL DEBTS RESERVE WRITTEN BACK		1,23,86,330.96	41,36,397.14
	Total C/F	78,90,98,916.38	83,77,78,281.05



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2022

EXPENDITURE	(Schedules)	Current Year Amount (₹)	Previous Year Amount (₹)
Total B/F		89,12,49,000.60	91,96,35,685.15
INCOME TAX:			
Income Tax (Previous Years) -			
Income Tax (Current Year) -			
Deferred Tax 7,06,678.90		7,06,678.90	(7,69,825.05)
Total ...		89,19,55,679.50	91,88,65,860.09
NET LOSS AFTER TAX B/D		10,28,56,763.12	8,10,87,579.04
INVESTMENT FLUCTUATION RESERVE		-	26,95,315.05
PRIOR PERIOD EXPENSES		-	85,002.84
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS FORM PART OF ACCOUNTS	S		
Total		10,28,56,763.12	8,38,67,896.93

This is the Profit & Loss Account referred to in our report of even date

U.G.Devi & Company
CHARTERED ACCOUNTANTS
FRN: 102427W

PARTNER
Vinay U.Devi
M. No 38973
(Statutory Auditors)

Place: Mumbai
Date: 25 July, 2022



INCOME	(Schedules)	Current Year Amount (₹)	Previous Year Amount (₹)
Total B/F		78,90,98,916.38	83,77,78,281.05
NET LOSS BEFORE TAX		10,21,50,084.22	8,18,57,404.09
NET LOSS AFTER TAX CARRIED FORWARD		10,28,56,763.12	8,10,87,579.04
Total		89,19,55,679.50	91,88,65,860.09
INVESTMENT FLUCTUATION RESERVE		20,25,341.92	-
DEVELOPMENT FUND		-	2,60,00,000.00
NET LOSS TRANSFERRED TO BALANCE SHEET		10,08,31,421.20	5,78,67,896.93
Total		10,28,56,763.12	8,38,67,896.93

For & on behalf of the Board of Directors
For DATTATRAYA MAHARAJ KALAMBE JAOLI SAHAKARI BANK LTD.,

Chief Executive Officer

(Vikram V. Bhilare)
Chairman

(Chandrakant T. Dalvi)
Vice-Chairman

(Chandrakant R. Gawade)
Director

(Prakash J. Maskar)
Director

Place: Mumbai
Date: 25 July, 2022

**DMK JAOLI BANK**

दत्तात्रय महाराज कळंबे जावली सहकारी बँक लि.

४९ वा वार्षिक अहवाल**SCHEDULES OF BALANCE SHEET AS AT 31ST MARCH, 2022****SCHEDULE-A**

(रकम ₹)

SHARE CAPITAL:	As at 31.03.2022	As at 31.03.2021
A) Authorised Capital : 5,00,00,000 Shares of Rs. 10/- each	50,00,00,000.00	50,00,00,000.00
B) Issued, Subscribed & Paid-up Capital : 2,22,47,436 (Previous Year 2,20,39,889) Shares of Rs. 10/- each.		
a) Individual / Firms	22,24,74,360.00	22,24,74,360.00
b) Co-Operative Institutes	-	-
c) State Govt.	-	-
Total	22,24,74,360.00	22,03,98,890.00

SCHEDULE-B

RESERVE FUND AND OTHER RESERVES :	As at 31.03.2022	As at 31.03.2021
Statutory Reserve Fund	21,38,38,735.47	21,22,95,835.15
Special Statutory Reserve Fund	4,30,43,592.00	4,30,43,592.00
Building Fund	8,29,83,891.87	8,29,83,891.87
Golden Jubilee Fund	90,00,000.00	90,00,000.00
Charity Fund	51,88,991.00	51,88,991.00
Dividend Equalisation Fund	96,29,129.00	96,29,129.00
Member's Welfare Fund	37,42,266.00	38,03,903.00
BOD Election Expenses Fund	50,00,000.00	50,00,000.00
Directors, Members & Employees Training Expenses Fund	30,38,877.62	31,90,732.62
Bad & Doubtful Debts Reserves	31,34,77,271.90	32,58,63,602.86
Contingent Provision Against Standard Assets	2,35,00,000.00	2,35,00,000.00
Provision for Restructured Assets	3,33,00,000.00	-
General Provision	83,66,100.00	73,66,100.00
Special Reserve u/s 36(1)(viii) of Income Tax Act, 1961	90,09,134.86	90,09,134.86
Investment Depreciation Reserve	4,07,42,177.13	88,12,397.48
Contingent Provision Against Non performing Investment	19,86,30,000.00	13,26,30,000.00
Technology Development Fund	1,25,00,000.00	1,25,00,000.00
Investment Fluctuation Reserve	7,40,80,677.50	7,61,06,019.42
DMK Benevolent Fund	-	13,569.00
Total	108,90,70,844.35	96,99,36,898.26

SCHEDULE-C

DEPOSITS :		As at 31.03.2022	As at 31.03.2021
A) Fixed Deposits :	a. Individuals / Firms	394,01,05,056.28	
	b. Other Societies.	147,60,66,143.00	
		541,61,71,199.28	550,07,59,083.41
B) Saving Bank Deposits :	a. Individuals / Firms.	193,06,47,443.59	
	b. Other Societies.	3,29,79,345.66	
		196,36,26,789.25	183,76,92,510.02
C) Current Deposits :	a. Individuals / Firms.	41,46,63,281.16	
	b. Other Societies.	2,35,13,366.43	
		43,81,76,647.59	39,42,16,311.29
D) Recurring Deposits:	a. Individuals / Firms.	9,93,22,010.72	
	b. Other Societies.	1,07,45,873.00	
		11,00,67,883.72	14,14,66,009.62
E) Matured Deposits :	a. Individuals / Firms.	1,11,15,213.78	
	b. Other Societies.	-	
		1,11,15,213.78	1,37,35,953.78
Total		793,91,57,733.62	788,78,69,868.12

**DMK JAOLI BANK**

दत्तात्रय महाराज कळंबे जावली सहकारी बँक लि.

४९ वा वार्षिक अहवाल**SCHEDULE-D**

(रकम ₹)

INTEREST PAYABLE ON TERM DEPOSITS:	As at 31.03.2022	As at 31.03.2021
a) On Fixed Deposits	10,16,06,720.00	7,97,90,647.00
b) On Matured Deposits	3,90,393.00	9,06,447.00
Total	10,19,97,113.00	8,06,97,094.00

SCHEDULE-E

OTHER LIABILITIES :	As at 31.03.2022	As at 31.03.2021
Pay Orders Payable	45,90,570.27	89,96,535.27
Unclaimed Dividend	9,32,466.85	21,35,899.85
Statutory Audit Fees	12,69,952.00	15,16,231.00
Salary Arrears Payable to Staff	3,30,57,899.00	—
Tax Deducted At Source (TDS)	37,99,617.00	26,40,332.00
TDS Payable- Staff	5,13,118.00	3,58,223.00
Leave Encashment salary payable	43,22,582.00	21,40,478.00
Gratuity Payable	22,34,476.00	1,10,19,827.00
Interest Receivable- Unity Small Finance Bank (Erstwhile PMC Bank)	3,85,58,320.00	3,85,58,323.00
Provision for Income tax	3,92,91,766.00	5,39,42,534.00
GST Payable	11,24,045.48	8,77,530.83
Clearing Difference	1,33,848.00	1,68,536.00
Sundry Creditors	44,70,552.50	63,56,036.50
Sundry Payable	76,62,674.87	49,10,549.37
RTGS Payable	36,34,871.21	37,47,871.21
Provision for Exgratia- Loan	20,00,000.00	20,00,000.00
Retention/Earnest Money Payable	5,12,698.00	2,69,482.00
FITL Int. Capitalization Account	1,78,45,638.93	-
Deferred Tax Liability (DTL)	6,18,875.56	-
Total	16,65,73,971.67	13,96,38,389.03

SCHEDULE-F

CASH & BANK BALANCES :		As at 31.03.2022	As at 31.03.2021
Cash at Bank		8,35,29,023.03	7,76,48,211.68
Current A/cs with RBI, MSC Bank Ltd., DCCBs & SBI:			
Reserve Bank of India	20,66,93,799.21		23,23,55,591.44
The Maharashtra State Co-Op Bank Ltd.	16,54,073.94		2,38,043.20
State Bank Of India	4,18,601.73		7,42,119.53
Mumbai District Central Co-Op Bank Ltd.	1,16,680.78		60,881.78
Satara District Central Co-Op Bank Ltd.	1,49,80,112.24		73,73,588.24
		22,38,63,267.90	24,07,70,224.19
Fixed Deposits with MSC Bank Ltd., & DCCBs:			
Satara District Central Co-Op Bank Ltd.	32,83,01,585.00	32,83,01,585.00	34,65,49,407.00
Total		63,56,93,875.93	66,49,67,842.87

**DMK JAOLI BANK**

दत्तात्रय महाराज कळबे जावली सहकारी बँक लि.

४९ वा वार्षिक अहवाल**SCHEDULE-G**

(रकम ₹)

BALANCES WITH OTHER BANKS :		As at 31.03.2022	As at 31.03.2021
Current A/cs with Other Banks			
Bank of Baroda	-		-
Bank of Maharashtra	52,695.72		1,73,758.22
IDBI Bank	4,14,34,610.38		8,76,22,998.24
Unity Small Finance Bank (Erstwhile PMC Bank)	3.00		3,85,58,323.00
HDFC Bank Ltd.	1,46,579.46		5,85,079.46
ICICI Bank Ltd.	26,63,990.35		1,48,137.32
YES Bank Ltd.	4,29,50,351.77		2,21,12,842.25
		8,72,48,230.68	14,92,01,138.49
Fixed Deposits with Other Banks:			
ESAF Small Finance Bank	5,00,00,000.00		-
Saraswat Co Operative Bank	-		6,88,24,151.00
Ujjivan Small Finance Bank	5,08,08,692.94		-
AU Small Finance Bank	5,00,00,000.00		-
Thane Janata Sahakari Bank Ltd.	3,50,00,000.00		15,63,47,008.00
The Shamrao Vitthal Co-Op Bank Ltd.,	21,50,00,000.00		33,50,00,000.00
Unity Small Finance Bank Ltd (Erstwhile PMC Co op Bank Ltd.)	36,85,58,320.00		33,00,00,000.00
		76,93,67,012.94	89,01,71,159.00
Total		85,66,15,243.62	103,93,72,297.49

SCHEDULE-H

INVESTMENTS :		As at 31.03.2022	As at 31.03.2021
1) Central & State Govt.Securities (At Book Value) :	265,11,00,986.13		
(At Face Value : Rs. 259,69,50,000.00 (P.Y. Rs. 159,69,50,000.00) (At Market Value :Rs. 260,05,65,699.47(P.Y. Rs.166,82,64,994.48) (Earmarked Rs.2633.92 lakhs (P.Y. Rs. 2597.20 lakhs) against Statutory Reserve Fund, Rs.1124.55 lakhs (P.Y. Rs. 1000.00 lakhs)against TREPS & Rs.1186.76.00 lakhs (P.Y Rs. 600.00 Lakhs) against SGF with CCIL Ltd.,)		265,11,00,986.13	166,66,84,351.87
2) Approved Securities(At Book Value):			
(At Face Value : Rs.Nil) (At Market Value : Rs.Nil)		-	-
3) Shares of Other Co-op. Societies:			
a. M.S.C. Bank Ltd.,	1000.00		1000.00
b. MDCC Bank Ltd.,	8,00,000.00		8,00,000.00
c. Shares of Co-Op.Hsg.Societies	58,000.00		58,000.00
		8,59,000.00	8,59,000.00
Total		265,19,59,986.13	166,75,43,351.87

**DMK JAOLI BANK**

दत्तात्रय महाराज कछेबे जावली सहकारी बँक लि.

४९ वा वार्षिक अहवाल**SCHEDULE-I**

(रकम ₹)

LOANS AND ADVANCES :		As at 31.03.2022	As at 31.03.2021
A. SHORT TERM LOANS : Cash Credits, Overdrafts & Others, of which secured Against: a. Government & Other Approved Securities. b. Other Tangible Securities. Of the Advances amount due from individuals: Rs.108,60,86,229.26 Of the advances, amount Overdues: Rs.42,19,45,484.13 Considered Bad & Doubtful of Recovery (fully provided for) : Rs.19,52,44,899.71	58,17,33,199.14 131,75,25,404.74	189,92,58,603.88	197,13,64,539.29
B. MEDIUM TERM LOANS : of which, secured against. a. Government & Other Approved Securities. b. Other Tangible Securities. c. Personal Sureties with or without Collateral Securities Of the Advances amount due from individuals: Rs.25,32,82,654.66 Of the advances, amount Overdues: Rs.4,76,01,355.53 Considered Bad & Doubtful of Recovery (fully provided for): Rs.6,68,31,901.71	33,18,138.00 37,66,85,056.57 10,61,37,689.90		
C. LONG TERM LOANS : of which Secured against a. Government & Other Approved Securities. b. Other Tangible Securities. c. Personal Sureties with or without Collateral Securities Of the Advances amount due from individuals: Rs 112,97,58,373.06 Of the advances, amount Overdues: Rs. 18,16,66,167.86 Considered Bad & Doubtful of Recovery (fully provided for): Rs.46,57,44,623.63 {Total NPAs: Rs.:72,78,21,425.05} { Total Overdue Rs.45,12,13,007.52}	— 248,54,75,319.23 9,67,74,048.01	258,22,49,367.24	285,32,87,330.20
Total		496,76,48,855.59	528,30,39,078.80

SCHEDULE-J

PARTICULARS	RATE OF DEPRECIATION	GROSS BLOCK				ACCUMULATED DEPRECIATION				WRITTEN DOWN VALUE	
		OPENING BALANCE	ADDITION	DELETION	CLOSING BALANCE	OPENING BALANCE	Depreciation during the year	DELETION	CLOSING BALANCE	AS ON 31.03.2021	AS ON 31.03.2022
Premises	SLM	7,09,25,491.79	-	-	7,09,25,491.79	2,65,37,821.48	19,15,423.30	-	2,84,53,244.78	4,43,87,670.31	4,24,72,247.01
Leasehold Improvements	SLM	62,82,738.81	12,39,402.16	-	75,22,140.97	13,92,599.08	7,90,489.49	-	21,83,088.57	48,90,139.73	53,39,052.40
Vehicles	15%	68,18,859.60	-	-	68,18,859.60	32,51,702.98	5,35,073.75	-	37,86,777.02	35,67,156.62	30,32,082.58
Furniture Fixtures	10%	6,14,28,356.65	11,35,805.78	6,71,173.98	6,18,92,988.45	3,15,07,937.28	30,08,817.11	2,45,975.63	3,42,70,578.76	2,99,20,419.37	2,76,22,409.69
Electrical Equipments	15%	3,40,00,303.88	50,53,432.25	51,78,039.49	3,38,75,696.64	1,84,75,146.86	24,14,632.29	29,72,436.06	1,79,17,343.09	1,55,25,157.02	1,59,58,353.55
Computers	SLM	2,24,29,771.93	6,77,428.42	4,97,518.92	2,26,09,681.43	1,95,09,207.01	15,41,864.29	4,02,668.49	2,06,48,402.82	29,20,564.92	19,61,278.61
SUB TOTAL (A)		20,18,85,522.66	81,06,068.61	63,46,732.39	20,36,44,858.88	10,06,74,414.69	1,02,06,100.23	36,21,080.18	10,72,59,435.04	10,12,11,107.97	9,63,85,423.84
Computer Software	SLM	7,26,00,154.43	-	-	7,26,00,154.43	6,94,18,506.29	23,89,456.84	-	7,18,07,963.13	31,81,648.14	7,92,191.30
SUB TOTAL (B)		7,26,00,154.43	-	-	7,26,00,154.43	6,94,18,506.29	23,89,456.84	-	7,18,07,963.13	31,81,648.14	7,92,191.30
Capital Work In Progress (WIP)	-	-	-	-	-	-	-	-	-	-	10,70,500.00
SUB TOTAL (C)		-	-	-	-	-	-	-	-	-	10,70,500.00
GRAND TOTAL (A+B+C)		27,44,85,677.09	81,06,068.61	63,46,732.39	27,62,45,013.31	17,00,92,920.98	1,25,95,557.07	36,21,080.18	17,90,67,398.17	10,43,92,756.11	9,82,48,115.14

**DMK JAOLI BANK**

दत्तात्रय महाराज कळंबे जावली सहकारी बँक लि.

४९ वा वार्षिक अहवाल**SCHEDULE-K**

OTHER ASSETS :	As at 31.03.2022	As at 31.03.2021
Stock of Stationery & Adhesive Stamps	19,72,170.27	18,32,603.09
Stock of PAN Card Coupons	48,495.15	53,084.70
Stock of EMV Chip base ATM Rupay Card	7,72,833.40	9,26,143.48
Security Deposit for Utility Services	7,26,945.86	7,29,950.86
Deposit for Leasehold Premises	90,54,165.00	95,46,165.00
Prepaid Expenses	53,40,969.67	50,72,342.47
Clearing Differences Receivable	4,59,744.00	4,59,744.00
ATM Acquirer's Pool Account	45,42,500.00	19,21,400.00
Festival Advances to Staff	5,73,000.00	5,63,000.00
Advances to Staff on account of Group Mediclaim Policy Premium	30,74,488.00	25,07,127.00
DEAF Claims Receivable from RBI	2,44,981.02	—
Income Tax Paid	6,25,89,618.17	8,06,46,507.17
Clearing Pool Account (Branch Adjustment Account)	36,17,634.46	39,95,771.77
Miscellaneous Assets	17,38,007.07	17,04,393.98
Sundry Debtors	1,17,634.00	28,500.00
Advance for Expenses	-	11,56,182.40
Cash Margin on Settlement Guarantee Fund (CCIL)	42,00,000.00	42,00,000.00
Cash Margin on Default Fund (CCIL)	13,00,000.00	13,00,000.00
ITC against GST	21,10,230.56	17,15,110.30
Deferred Tax Asset	-	87,803.34
Ex-Gratia Payable to Borrowers	-	34,30,170.41
UPI/IMPS Outward Settlement Account	25,93,164.05	-
Bill Desk Receivable	83,589.00	-
NACH Dep. Against Collateral SGM	5,00,000.00	-
Total	10,56,60,169.68	12,18,75,999.97

SCHEDULE-L

PROFIT & LOSS ACCOUNT :	As at 31.03.2022	As at 31.03.2021
Profit as per Last Balance Sheet.	(5,78,67,896.93)	5,41,87,876.65
Less : Appropriations out of Profit for the preceding year		
Statutory Reserve Fund	-	1,35,46,969.00
Charity Fund	-	5,00,000.00
Development Fund	-	2,60,00,000.00
Golden Jubilee Fund	-	5,00,000.00
Dividend Equilisation Fund	-	25,00,000.00
Members Welfare Fund	-	5,00,000.00
Special Statutory Reserve Fund	-	54,18,787.00
BOD Election Expenses Fund	-	10,00,000.00
BOD, Member & Employees Training	-	10,00,000.00
Technology Development Fund	-	25,00,000.00
Building Fund	-	7,22,120.65
Balance Profit of the Previous Year	(5,78,67,896.93)	—
Add : Loss for the year as per Profit & Loss A/C	(10,08,31,421.20)	(5,78,67,896.93)
LOSS CARRIED TO BALANCE SHEET	15,86,99,318.13	5,78,67,896.93



SCHEDULES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

SCHEDULE-M

(रुक्कम ₹)

INTEREST ON DEPOSITS & BORROWINGS:	Current Year	Previous Year
a. Interest on Deposits	44,71,50,713.57	46,81,43,274.20
b. Interest on Borrowings	4,487.26	5,62,740.75
Total	44,71,55,200.83	46,87,06,014.95

SCHEDULE-N

SALARIES, ALLOWANCES, BONUS, GRATUITY & PROVIDENT FUND:

	Current Year	Previous Year
a. Salaries including Leave Encashment	16,10,02,510.46	12,35,34,862.00
b. Bonus & Ex-gratia	43,44,416.00	1,18,76,713.00
c. Staff Gratuity	24,55,444.00	1,12,57,288.00
d. Other Allowances & Expenses	48,81,505.60	56,39,092.76
e. Staff Provident Fund	1,29,25,106.00	1,22,57,774.50
Total	18,56,08,982.06	16,45,65,730.26

SCHEDULE-O

DIRECTORS & LOCAL COMMITTEE MEMBERS FEES, ALLOWNCES & EXPENCES:

	Current Year	Previous Year
a. Meeting Allowances	5,02,715.96	3,64,159.46
b. Meeting Expenses Including Conveyance	8,25,019.00	6,06,288.00
Total	13,27,734.96	9,70,447.46

SCHEDULE-P

RENT, TAXES, INSURANCE & LIGHTING:	Current Year	Previous Year
Rent Including Service Charges	2,35,78,558.06	2,22,13,691.08
Electricity Expenses	48,47,678.00	48,94,564.59
Insurance Premium	12,50,531.19	8,05,002.00
Municipal Taxes on Premises	21,46,606.00	21,83,763.00
Water Bills & Taxes	3,14,234.00	2,56,462.00
Premium Paid to DICGC	1,04,55,380.00	1,00,50,459.00
Locker Rent Paid	617.00	617.00
Total	4,25,93,604.25	4,04,04,558.67



SCHEDULE-Q

(रकम ₹)

OTHER EXPENDITURE:	Current Year	Previous Year
Bank Charges	1,98,629.08	3,88,800.20
Clearing House Charges	9,49,406.54	7,67,059.61
Subscription & Membership Fees	1,98,403.00	1,07,925.00
Conveyance Expenses	4,77,471.00	7,06,260.00
Miscellaneous Expenses	26,88,164.52	17,38,963.82
Vehicle, Power, Fuel, Repairs. & Maintenance Expenses	14,65,784.97	20,22,553.21
Annual General Meeting Expenses	4,57,154.00	4,04,952.00
Recovery Expenses	1,05,169.50	1,01,741.00
Computer Expenses	55,37,865.47	75,42,109.13
Branch Opening /Ceremoney Expenses	21,273.00	15,299.00
Interest on Late Payment of TDS/Service tax	62,455.00	26,930.00
Clearing Courier Charges	4,55,838.00	4,20,351.50
Salaries to Outsourced Security Gaurds & Drivers On Contract	49,60,992.85	1,01,59,122.16
Service Charges on ATMs	21,36,114.37	16,48,676.37
House Keeping Expenses	4,25,960.00	5,07,329.82
Internet Banking Expenses	16,20,273.67	13,82,963.18
Donation	40,000.00	11,51,000.00
CBS Hosting Charges	-	29,21,199.98
Conectivity Charges for CBS	87,36,604.49	69,75,711.82
Charges Paid to CCIL	3,63,385.00	1,92,074.00
Stamp Duty on Mutual Fund	32,499.89	-
UPI Service Charges Paid	76,968.32	-
UPI Swich Fee Paid	21,476.23	-
Repairs & Maintenance to Property	22,87,322.83	30,10,291.28
Penalties Paid	1,00,000.00	-
Total	3,34,19,211.73	4,21,91,313.08

SCHEDULE-R

INTEREST & DISCOUNTS:		Current Year	Previous Year
a. On Loans & Advances:		51,95,70,001.89	57,50,93,692.81
b. On Investments:			
FD's With Banks /Mutual funds/Repo	3,87,68,297.83		
Government of India Dated Securities	16,89,99,708.06	20,77,68,005.89	19,82,28,271.11
Total		72,73,38,007.78	77,33,21,963.92



SCHEDULE - S
SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2022.

I. OVERVIEW:

1. Background

The Dattatraya Maharaj Kalambe Jaoli Sahakari Bank Ltd., (The Bank) was incorporated on July 19, 1973 and has completed its 49 years of provision of wide range of Banking and Financial Services is engaged in providing a wide range of banking and financial services.

2. Basis of Preparation

The financial statements have been prepared and presented under the historical cost convention on the accrual system of accounting unless otherwise stated and comply with generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions 2021, to comply with statutory requirements prescribed under the Banking Regulation Act, 1949 and Maharashtra State Co-operative Societies Act, 1960, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current accounting practices prevalent within the banking industry in India. The Accounting policies adopted in the current year are consistent with those of the previous year except otherwise stated.

3. Use of Estimates

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of Assets and Liabilities, Revenues and Expenses and Disclosure of contingent liabilities as on the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision in the accounting estimates is recognized prospectively.

II. SIGNIFICANT ACCOUNTING POLICIES:

1. Accounting Convention

The accompanying financial statements have been prepared in accordance with the historical cost convention and on a going concern basis.

2. Investments and Valuation thereof:

2.1 Categorization of Investments:

- i) In accordance with the Reserve Bank of India guidelines Bank classifies its investment portfolio into the following three categories:
 - (a) Held To Maturity – Securities acquired by the bank with the intention to hold till maturity.
 - (b) Held For Trading – Securities acquired by the bank with the intention to trade within 90 days of purchase.
 - (c) Available For Sale – Securities not classified either as “Held to Maturity” or as “Held for Trading” are classified under “Available for Sale”.
- ii) The bank does not hold any investment under the category of Held for Trading (HFT).

2.2 Classification of Investments:

For the purposes of disclosure in the Balance Sheet, Investments are classified as required under the Banking Regulation Act, 1949 and RBI guidelines as follows:-
(i) Government Securities (ii) Other Approved Securities (iii) Shares in Co-operative institutions (iv) Other Investments- Mutual Funds and non SLR Bonds (v) Others.

2.3 Valuation of Investments:



Valuation of investments held in above categories has been done as follows:

- i) **Held to Maturity:** Investments under this category are carried at their acquisition cost. The Premium (if any) paid on the investments under this category is amortized over the residual life of the investments. Book value of securities is reduced to the extent of amount amortized during the relevant accounting period.
- ii) **Held for Trading:** Bank is not having any investment in this category.
- iii) **Available for Sale:** The individual scrip in the AFS is marked to market at the year end. The net resultant depreciation in each classification (as per para 2.2 above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored. On provision for depreciation, the book value of the individual security remains unchanged after marked to market.
- iv) Market value of government securities (excluding treasury bills) is determined on the basis of the quotes published by RBI or the prices periodically declared by Financial Benchmark India Pvt. Ltd. (FBIL) for valuation, at the year end.
- v) Investments for which such rates/ quotes are not available are valued as per norms laid down by RBI, which are as under:
 - a) Central Govt. Securities: Prices/ Yield to Maturity rates put out by the Financial Benchmark India Pvt. Ltd. (FBIL).
 - b) State Govt. Securities: Prices/ Yield to Maturity rates put out by the Financial Benchmark India Pvt. Ltd. (FBIL)
 - c) Treasury bills: at carrying cost, net of discount amortised over the period of maturity.
 - d) Non SLR Bonds: at Yield to Maturity Method.
 - e) Other approved securities: by applying Yield to Maturity Method.
- 2.4** Transfer of securities from HFT/AFS category to HTM category is carried out at the lower of acquisition cost/book value/market value on the date of transfer. The depreciation, if any, on such transfer is fully provided for. Transfer of securities from HTM category to AFS category is carried out at the lower of acquisition price/book value/market value on the date of transfer, the resultant depreciation, if any, is provided.
- 2.5** Bank follows the settlement date method of accounting for Government of India and State Government securities in accordance with RBI guidelines.
- 2.6** Profit in respect of investments sold from "HTM" category is included in Profit on sale of investments.
- 2.7** Broken period interest on debt instruments is treated as a revenue item. Brokerage, Commission etc. paid at the time of acquisition, is charged to revenue.
- 2.8** Non-performing investments are identified and classified, as per applicable RBI Guidelines. In case any investment is classified as non-performing, the necessary provision is done on that account and unrealized interest on non-performing Investment is accounted on realization basis. Unrealized interest on Non-Performing Investment is shown as "Overdue Interest – NPI" and shown under the head "Other Liabilities" in the Balance Sheet.
- 2.9** Accounting for Repo/Reverse Repo transactions (including transactions under the liquidity adjustment facility (LAF) with the RBI)

The securities sold and purchased under Repo/Reverse Repo are accounted as Collateralized Borrowing and Lending transactions. However, securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/ income, as the case may be. Balance in Repo account is classified under Borrowings and balance in Reverse Repo account is classified under Money at Call and Short notice. The accounting and disclosure of LAF is in accordance with the norms stipulated by RBI vide its Circular No. FMRD.DIRD. 10/14.03.002/2015-16 dated 19th May, 2016 and FMOD.MAOG.No.116/01.01.001/2016-17 dated 10th November, 2016.